



## Offset Office Berne (OOB)

To effectively manage and monitor offsets, armasuisse and the Swiss industry associations Swissmem and GRPM have entered in a public-private partnership (PPP). The objectives are:

- to help the Security-relevant Technology and Industry Base (STIB) gain access to technology, know-how and markets
- to enable successful and sustainable business relations between Swiss industry and foreign suppliers
- to ensure an offset policy-compliant fulfilment of the offset obligation
- to transparently inform Swiss industry, politics and media as well as foreign suppliers about offset

To support armasuisse in accomplishing these objectives, Swissmem and GRPM have set up the Offset Office Berne (OOB). Its responsibilities are:

- to inform and support Swiss industry
- to organise B2B events with foreign suppliers
- to review Offset Declaration Forms
- to assess pre-approvals (e.g. multipliers)
- to convert currency
- to manage an offset database
- to propose the amount recognised for offset transactions to armasuisse
- to conduct audits of Swiss beneficiaries
- to submit quarterly financial reports to armasuisse

In order to finance the OOB, Swiss beneficiaries are charged 0.1 percent of the amount approved for indirect offset transactions. A trustee is responsible for controlling the cash flows and keeping the accounts. An external auditor is entrusted with auditing the bookkeeping and annual financial statements.

The OOB supervisory board, equally composed of representatives of armasuisse and Swissmem/GRPM, meets regularly to monitor the performance of the OOB and coordinate offset activities between armasuisse and Swiss industry.

